

Treasurer's Report 2016/17

I am pleased to present the Audited Financial Statements for the financial year ended 30th June 2017 for Age Concern Hamilton.

Breakdowns are included in the Notes to the Financial Statements (pages 10-17) which form part of the 2016/17 Age Concern Hamilton Annual Report.

Income

Total grants, contracts and other income for the year of \$508,797 were down compared with last year mainly due to a reduction in fundraising fees, lower interest and no bequests, offset by an increase in Shopper Services.

Expenses

Expenses \$511,927 are also down on last year by savings in wages due to changes in staff, offset by an increase in overheads.

The result was a deficit for the year of \$3,130 compared to a surplus last year of \$22,375. We have maintained reserves at \$282,000 to fulfil the criteria we have set in our Reserves Policy which is 6 months operating expenses.

Our Finance Committee is working well meeting monthly and making recommendations to the Board on budgets, cash flows, capital expenditure and term deposit investing. As from the beginning of the new financial year we have changed our computer programme to Xero for our accounts and monthly reporting which is found to be more user friendly and beneficial.

Finally I would like to thank the Auditor BDO Waikato. I would also like to record our appreciation for the many years of work Rosemary Solly carried out for Age Concern Hamilton who resigned during the year. We wish her well in her retirement. We welcome Marcia Black as our new Administration Manager and look forward to working with her.

Peter Mirams

Treasurer

Executive Officer report

It is with much pleasure that I endeavour to record some of the highlights of the year that has just past.

Most notably, Gail Gilbert handed the leadership reigns to me effective 1 March 2017. I record Gail's exceptional capability, dedication for nearly 13 years and commitment to improving the lives of older people.

Service delivery would not have been possible without the dedication of the staff and the teams of volunteers across Hamilton and the greater Waikato. Both Jane Grantham and Makerita Wade who lead the Accredited Visitor Service have completed circa a decade each, along with Jeni Hawker who delivers fieldwork in the community. Margrit Neukomm who delivers education has served for over nine years, Anne Clarke our Administrator three years along with Sharon Mitchell with Shopping services. We bided farewell to Rosemary Solly as Administration Manager and Kellie Butler with Elder Abuse and Prevention services whilst welcoming Marcia Black to the Administration Manager role and Jane Kay to Elder Abuse and Neglect Prevention. To each of you – thank you, thank you, thank you.

Visits, support cases, Friday seminar attendance and shopper assists have been roughly static compared to the previous year, however considerable investment and growth has occurred with education. Calls to investigate suspected cases of elder abuse also continue to rise and the team based out of our office remain constantly busy and at capacity.

We record our grateful thanks to Hamilton City Council whilst continuing to support us to be based at the Celebrating Age Centre. This continues to prove itself as an excellent venue for older people to meet and participate in activities including Age Concern hosted ones of World Elder Abuse Awareness Day, Men's Health events, International Day of the Older Person and end of year celebrations. Again, without the commitment and energy from the marvellous team here, these events would not run as they do.

To our contract suppliers including Waikato DHB, Ministry of Health, Ministry of Social Development, grant suppliers including Lotteries Grants Board, WEL Energy Trust, Norah Howell Trust, Len Reynolds Trust, COGS and Trust Waikato, we are indebted for the faith you have in us delivering to older people. To our sponsors including FreeFM, Hamilton Dental and Prosthetic Lab, Hearme and Seasons Magazine – sincere thanks.

Our members provide much needed support and in the coming year, we look forward to enhancing our communication and value to you.

Whilst new to Age Concern, I have been mesmerised by the achievements of our team, whether it be helping to overcome loneliness, investigating and helping combat elder abuse, educating older men and women in nutrition and cooking skills, shopping volunteers helping preserve independence and familiarity, fieldwork support navigating the many complex and unknown health and financial corridors or the 1001 other incidents of assistance offered this past year through Age Concern Hamilton.

We are in sound financial state and look forward to improving the lives of our over-65's for many years to come.

Brent Nielsen
Executive Officer